

European University Institute ROBERT SCHUMAN CENTRE FOR ADVANCED STUDIES FLORENCE SCHOOL OF REGULATION CLIMATE

Trust in the Single Market? The case of the EU Emissions Trading System

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State of the Union
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Background

1. LIFE SIDE Project (Supporting Implementation and Development of the EU ETS): FSR Climate Sept16-Dec18

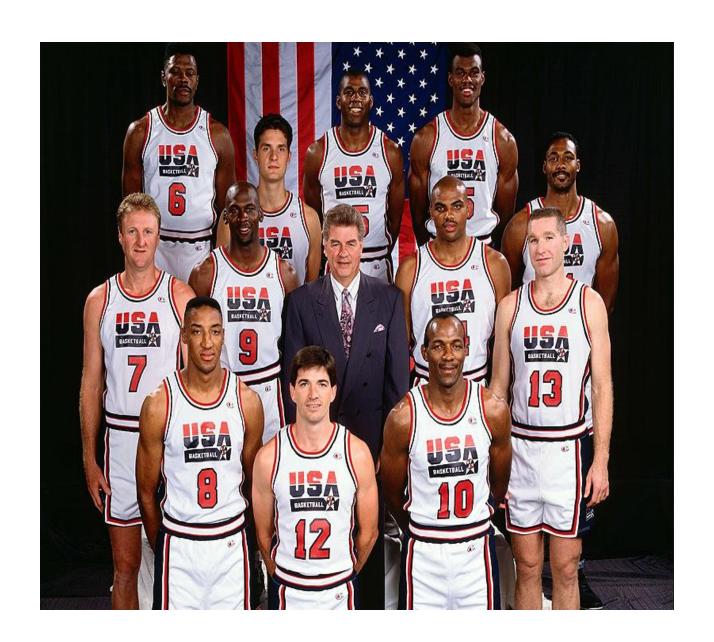
State of the Union (Soll) 2018 side event: Fauity and

State of the Union (SoU) 2018 side-event: Equity and solidarity in the EU Emissions Trading System: any lessons for international climate governance?

2. Policy Outreach Committee (POC) of EAERE https://www.eaere.org/policy-outreach-committee/

"setting a more integrated dialogue between academia and policy world.. EU, international organisations, policy institutions in developing countries"

The POC Dream Team



Format

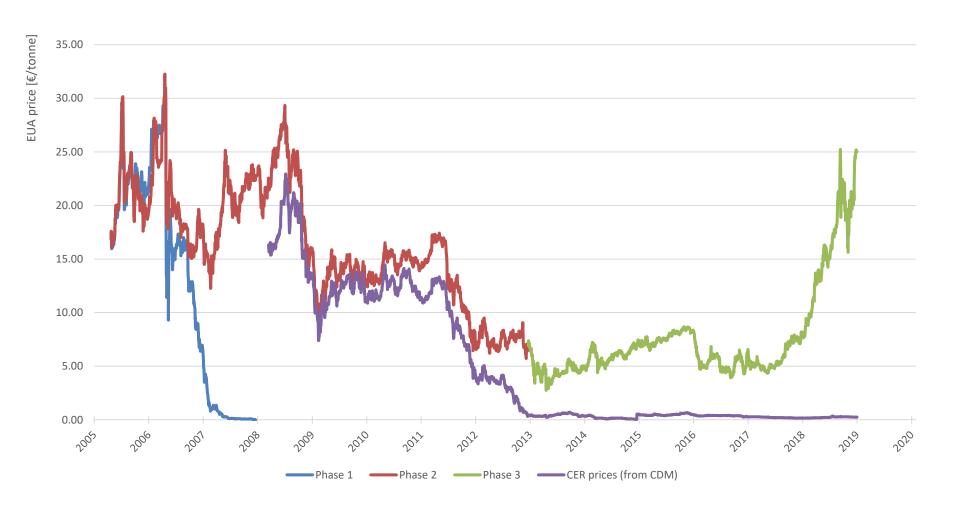
Speakers

- Carlo Carraro (president EAERE, Prof. UniVE)
- Otmmar Edenhofer (Director Potsdam Institute for Climate Impact Research, Prof. Technical University Berlin)
- Herman Vollebergh (Prof. Tilburg University, Senior Research Fellow at the PBL Netherlands Environmental Assessment Agency)
- Martin Weitzman (Prof. Economics, Harvard, MIT, Yale)

Panelists

- Dominique Bureau (General Delegate Econ. Council of the French Ministry of Ecology, chairman of Green Tax Commission and Public Statistics Authority)
- **Ben Groom** (Prof. EDE LSE, Grantham)
- Xavier Labandeira (Prof. UniVigo, former Director FSR C)
- Aldo Ravazzi Douvan (Chief Economist DG Sust Dev, Ita Ministry Env, President OECD Committee on Env Performance Country Reviews)

Carbon prices in EU ETS (2005-2019)



Questions on the table

- What is the current <u>level of trust</u> by participants and the public opinion in the EU ETS?
- What can be done to further support the credibility of the system and *enhance trust* in the single market in the context of climate policy?
- How can transparency and MRV (Measurement, reporting and verification) contribute to *build trust* in climate policy measures in general, and in the EU ETS in particular?
- How can we trigger <u>mutual trust</u> across countries and facilitate the ongoing negotiations on CORSIA and on Article 6 in the Paris Agreement?
- How can scholars and research <u>better bridge with Policy Makers to</u> <u>enhance trust</u> in Climate Policy measures? (EAERE2019, June 28, 2019: Policy and Academia: Bridging the gap)



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Thank you and enjoy the debate!!

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