

11th FSR Annual Climate Conference

Economic Assessment of European Climate Policies

02-03 December 2025

Refectory - Badia Fiesolana, Via dei Roccettini 9 - San Domenico di Fiesole (Fiesole, Florence)

Organised by the [Florence School of Regulation](#) (FSR)**Draft Programme****2 December****09:00-09:10 Welcome****09:10-10:00 Keynote lecture**
Massimo Tavoni | Politecnico Milano, RFF-CMCC European Institute on Economics and the Environment**10:00-10:30 Coffee break****10:30-12:00 Parallel sessions 1****1A: Climate Policy Assessment**

- **Marta Alvaro-Tausa** | Economic and Social Institute, *What Works? Evaluating Environmental Policy Mixes Through Emissions-Based Impact Indicators*
- **Theodoros Zachariadis** | The Cyprus Institute, *Helping Economic Policymakers Navigate through Ambitious Climate Policies*
- **Massimiliano Mazzanti** | University of Ferrara, *Assessing the effect of European climate policy in a panel setting: A Functional principal component analysis model using weekly EU ETS Data over 2005-2023*

1B: Low-Carbon Investment

- **Jules Welgryn** | Chaire Economie du Climat, Université Paris-Dauphine, EconomiX, Université Paris-Nanterre, ADEME, *The Public Cost of Risk: Optimal De-Risking Strategies for Low-Carbon Investment*
- **Kalila Helen Mackenzie** | Durham University, *Households' Investment Analysis for a Low-Carbon Heating System*
- **Guillaume Wald** | Mines Paris – PSL, *Wired For Change? Clean Technology Adoption and Labor Market Transitions*



12:00-12:30 **Guest lecture**
Ben Groom | University of Exeter

12:30-13:45 *Lunch*

13:45-15:15 **Parallel Sessions 2**

2A: Transport Sector

- **Francesco Nicolini** | Free University of Bozen-Bolzano, *The Impact of Polluting Vehicle Charges on Local Economic Activity*
- **Alain Quinet** | SNCF Réseau, *The new trajectory for the value of climate action*
- **Waldemar Marz** | ifo Institut – Leibniz-Institut fuer Wirtschaftsforschung, *Fuel Economy Standards and Public Transport*

2B: Public Perceptions of Climate Policy

- **Keith Smith** | ETH Zurich, *Climate Policy Feasibility across Europe Relies on the Conditional Middle*
- **Jens Ewald** | University of Gothenburg, *Using Revenue to Reduce Resistance to Carbon Pricing*
- **Franziska Funke** | PIK, Technical University Berlin, *Prices vs. Quantities from a Citizen's Perspective*

15:15-15:45 *Coffee break*

15:45-16:45 **David W. Pearce Roundtable**

- **Ben Groom** | University of Exeter
- **Massimiliano Mazzanti** | University of Ferrara
- **Astrid Agostini** | UN Food and Agriculture Organisation
- **Xavier Labandeira** | University of Vigo

16:45-18:15 **Parallel Sessions 3**

3A: EU ETS

- **Flora Marchorio** | Università della Svizzera Italiana, *Carbon Permits, Plant Emissions and Industry Dynamics: To Cut or to Quit?*
- **Stan Olijslagers** | CPB Netherlands Bureau for Economic Policy Analysis, *Energy support, industrial competitiveness and its interaction with EU ETS*
- **Olli Tahvonena** | University of Helsinki, *Optimizing forest carbon sinks with bioenergy, carbon capture, and storage*

3B: Market Power and Technology Adoption

- **Niklas Schoch** | SciencesPo Paris, *Climate policy, industry concentration and technology adoption: evidence from the French Cement industry*
- **Costanza Tomaselli** | Imperial College London, *The Environmental Impact of Corporate Mergers*
- **Robin Argueyrolle** | University of Basel, *Market Power and Fossil Fuel Subsidy Reforms – A CGE Approach with Variable Endogenous Markups*

19:00 *Dinner*

3 December

9:30-10:00 **Guest Lecture**
Efthymia Kyriakopoulou | Athens University of Economics and Business (TBC)

10:00-10:30 *Coffee break*

10:30-12:00 **Parallel session 4**

4A: Health, Air Quality and Climate Impacts

- **Benedikt Janzen** | University of Passau, *Is air pollution keeping us up at night?*
- **Jordi J. Teixidó** | University of Barcelona, *Coal's Last Breath: Examining Health Impacts in England's Coal's Phase-Out*
- **Patrick Bigler** | University of Lausanne, *From Fireside Intentions to Market Reconfiguration: Residential Mobility, Real Estate Frictions, and Tourism Shifts after the 2022 Landes Wildfire*

4B: Carbon Pricing and Market Design

- **Jan Witajewski-Baltvilks** | CAKE/KOBIZE, *Economic interactions of green hydrogen subsidies and carbon pricing in the EU*
- **Franz P. de Vries** | University of Aberdeen, *Technology Adoption under Emissions Taxes and Permit Markets with Price Collars*
- **Juan Fernando López Hernández** | EPRS, *Linking the EU and UK emissions trading systems*

12:00-13:45 *Lunch*

13:45-14:15 **Guest lecture**
Milan Ščasný | Charles University

14:15-15:45 **Parallel Sessions 5**

5A: Fossil-Fuel Phase Out

- **Sonia Stoyanova** | Brussels Centre for Competition Policy of the Vrije Universiteit Brussel, *Subsidising Decarbonisation: A Review of the Literature on State Aid for Clean Technologies*
- **Adrien Fabre** | CNRS, CIRED, *From Global Policies to Phase Out Fossil Fuels To a Sustainable Union*
- **Julien Dubois** | Center for Research in Economics and Statistics (CREST), Ecole Polytechnique, IP Paris, *Phasing Out Fossil Fuels: A Theory to Disentangle Transition Force*

5B: Carbon Pricing

- **Florian Bourcier** | Paris School of Economics, Université Paris Dauphine, *A sector level assessment of EU ETS compliance costs in the EU*
- **Tom Brinker** | University of Cologne, *Pigouvian Distortionary (non-)neutrality*
- **Brian Hill** | CNRS & HEC Paris, *Prices vs Quantities under Severe Uncertainty*

15:45-16:15 *Coffee break*

16:15-17:15

Parallel Sessions 6

6A: Energy Efficiency

- **Johanne Trotin** | CREST, Ecole Polytechnique, E4C, *The effect of energy-saving nudges according to consumer profiles. An experimental study*
- **Bettina Chlond** | ETH Zürich, *From Cold Feet to Warm Homes? Subsidies for Heat Pump Adoption*

6B: Electricity Market

- **Natalia D'Agosti** | University of Edinburgh, *The Effect of Increasing Market Interactions on Prices: Evidence from Australia's Electricity Market*
- **Elena Sestini** | University of Siena, *Walk the Talk? Greenwashing in the Electricity Market*