

FSR Climate Annual Conference 2021 – 7th edition

Dates: 29 & 30 November on Zoom Webinar

Tuesday 30 November

10:00-11:00 – Keynote Speech

Presenter: Estelle Cantillon (ULB and TSE)

Title: *Emission Markets as Financial Markets*

Abstract:

Emissions markets rely on the idea that the price that arises in the market for allowances reflects market fundamentals and therefore enhances the static and dynamic allocative efficiency of abatement efforts. In this lecture, I will discuss how looking at emissions markets through the lens of finance uncovers new questions, highlights the role of market infrastructure, and provides a different angle to assess the performance of emissions markets as a policy instrument.